

# INDIA

## TO KNOW



- Area: 3.287.263 km<sup>2</sup>
- Population: 1.189.172.906 (July 2011)
- Capital: [New Delhi](#)
- Currency: Indian Rupee (INR)
- Languages: Hindi (42%, is the most widely spoken language), English is subsidiary official language but is the most important language for national, political and commercial communications. Then there are 14 other official languages.
- Religions: Hindu (80.5%), Muslim (13.4%), Christian (2.3%), Sikh (1.9%), other (1.8%).
- Life expectancy at birth: 66,8 years
- Literacy rate: 61%
- Climate: varies from tropical monsoon in south to temperate in north
- Government: Republic of India (Federal Republic)
- Administrative divisions: 28 states and 7 union territories.

## ECONOMY

India is developing into an open-market economy. Economic liberalization, including industrial deregulation, privatization of state-owned enterprises, and reduced controls on foreign trade and investment. In 2010, the Indian economy growth exceeded 8% year-on-year in real terms. Inflation which peaked at about 11% in the first half of 2010 was the great problem, but has gradually decreased to single digits following a series of central bank interest rate hikes.

However, India has a lot of advantages, like: stable political environment; land of abundant natural resources and diverse climatic conditions; rapid economic growth; investor friendly policies and incentive based schemes; cost competitiveness and low labour costs; young country of a median age of 30 years (by 2025).

### **Macro Economic Indicators (2010)**

- GDP (purchasing power parity): \$ 4.06 trillion
- GDP (real growth rate): 10.4%
- GDP (per capita): \$ 3.500
- Labor force: 478.3 million
- Unemployment rate: 10%
- Population below poverty rate: 25%
- Exports: \$ 225.6 billion
- Exports – commodities: petroleum products, precious stones, machinery, iron and steel, vehicles, chemicals.
- Exports – partners: US 12.6%, UAE 12.2%, China 8.1%, Hong Kong 4.1%
- Imports: \$ 354.7 billion
- Imports – commodities: crude oil, precious stones, machinery, fertilizer, iron and steel, chemicals.
- Imports – partners: China 12.4%, UAE 6.5%, Saudi Arabia 5.8%, US 5.7%, Australia 4.5%

**Country risk index (SACE): medium (M1)**

**Country risk (OCSE): 3/7<sup>1</sup>**

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<sup>1</sup> Classification made by OCSE, where zero represents the lowest risk and seven represents the highest risk.